

General Fund
Gilmer County School System
 July 1, 2020 - June 30, 2021
 58.33% of Fiscal Year Complete
 January 2021

	<u>FY 21 Budget</u>	<u>FY 21 Actual</u>	<u>Percent</u>	<u>FY 20 Actual</u>
Revenues:				
Local Taxes (Property)	18,593,000	16,313,712	87.74%	16,043,834
State Sources	28,225,215	16,481,953	58.39%	16,800,772
Local 5 Mills	(6,532,977)	(3,810,957)	58.33%	(3,476,421)
Formula Adjustment (Austerity Reduction)	(2,107,638)	(1,229,456)	58.33%	0
Other Sources	824,700	387,075	46.94%	461,592
Transfers from Other Funds				
Total Revenues	39,002,300	28,142,327	72.16%	29,829,777
Expenditures:				
Instruction	27,443,112	15,264,933	55.62%	15,960,513
Pupil Services	1,815,665	991,535	54.61%	1,008,313
Improvement of Instruction	823,024	357,328	43.42%	514,539
Educational Media	669,194	358,856	53.63%	385,448
General Administration	697,811	377,936	54.16%	435,105
School Administration	2,740,957	1,630,161	59.47%	1,668,030
Business Services	689,977	356,256	51.63%	335,269
Maintenance & Operation	3,464,049	1,867,616	53.91%	2,130,413
Student Transportation	2,699,374	1,404,495	52.03%	1,704,289
Central Support Services	270,169	149,945	55.50%	270,174
Other Support Services	21,000	17,363	82.68%	17,358
School Food Service	40,000	-	0.00%	-
Facility Acq/Improvements				
Debt Service	1,000	1,612	161.20%	-
Enterprise Operations				
Other Uses				
Transfers to Other Funds	200,000	-	0.00%	280,719
Total Expenditures	41,575,332	22,778,036	54.79%	24,710,170
Excess of Revenues Over (Under) Expenditures	(2,573,032)	5,364,291		5,119,607
Fund Balance 7/01/2020	17,377,170	17,377,170		18,254,431
Adjustments to Fund Balance				
End of Period Fund Balance	14,804,138	22,741,461		23,374,038
Encumbrances				