

General Fund
Gilmer County School System
 July 1, 2020 - June 30, 2021
 66.66% of Fiscal Year Complete
 February 2021

	<u>FY 21 Budget</u>	<u>FY 21 Actual</u>	<u>Percent</u>	<u>FY 20 Actual</u>
Revenues:				
Local Taxes (Property)	18,593,000	17,344,763	93.29%	17,118,053
State Sources	28,225,215	18,826,539	66.70%	19,174,234
Local 5 Mills	(6,532,977)	(4,355,361)	66.67%	(3,973,031)
Formula Adjustment (Austerity Reduction)	(2,107,638)	(1,405,092)	66.67%	0
Other Sources	824,700	427,855	51.88%	552,427
Transfers from Other Funds				
Total Revenues	39,002,300	30,838,704	79.07%	32,871,683
Expenditures:				
Instruction	27,443,112	17,405,990	63.43%	18,198,505
Pupil Services	1,815,665	798,780	43.99%	1,151,488
Improvement of Instruction	823,024	360,512	43.80%	587,764
Educational Media	669,194	407,429	60.88%	438,667
General Administration	697,811	439,927	63.04%	491,166
School Administration	2,740,957	1,858,734	67.81%	1,898,775
Business Services	689,977	398,281	57.72%	381,190
Maintenance & Operation	3,464,049	2,162,166	62.42%	2,471,271
Student Transportation	2,699,374	1,304,803	48.34%	1,932,747
Central Support Services	270,169	170,486	63.10%	295,476
Other Support Services	21,000	17,363	82.68%	17,363
School Food Service	40,000	-	0.00%	-
Facility Acq/Improvements				
Debt Service	1,000	2,363	236.30%	-
Enterprise Operations				
Other Uses				
Transfers to Other Funds	200,000	-	0.00%	187,729
Total Expenditures	41,575,332	25,326,834	60.92%	28,052,141
Excess of Revenues Over (Under) Expenditures	(2,573,032)	5,511,870		4,819,542
Fund Balance 7/01/2020	17,377,170	17,377,170		18,254,431
Adjustments to Fund Balance				
End of Period Fund Balance	14,804,138	22,889,040		23,073,973

Encumbrances **125,170**