

Gilmer County School System

July 1, 2022 - June 30, 2023
41.66% of Fiscal Year Complete
November 2022

GENERAL FUND

	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>	<u>FY 22 Actual</u>
Revenues:					
Local Taxes (Property)	19,645,000	13,053,380	66.45%		16,714,636
State Sources	29,547,590	11,883,366	40.22%		13,936,000
Local 5 Mills	(6,929,102)	(2,887,211)	41.67%		(3,216,459)
Formula Adjustment (Austerity Reduction)					(426,367)
Other Sources	665,500	380,003	57.10%		766,397
Transfers from Other Funds					
Total Revenues	42,928,988	22,429,538	52.25%		27,774,207
Expenditures:					
Instruction	29,322,381	12,061,589	41.13%	179,697	9,204,645
Pupil Services	1,836,306	642,162	34.97%	3,702	376,968
Improvement of Instruction	968,130	351,076	36.26%	2,250	254,247
Instructional Staff Training	23,325	26,678	114.38%		204,656
Educational Media	658,600	270,351	41.05%	2,942	322,086
General Administration	818,403	378,626	46.26%	350	962,099
School Administration	3,044,502	1,245,855	40.92%	8,931	201,746
Business Services	663,704	293,928	44.29%	19,906	926,282
Maintenance & Operation	3,811,713	1,764,516	46.29%	179,940	685,474
Student Transportation	3,521,115	1,133,822	32.20%	888,904	113,656
Central Support Services	259,147	138,269	53.36%	667	17,342
Other Support Services	21,000	17,020	81.05%		-
School Food Service	40,000	-	0.00%		
Facility Acq/Improvements		-			-
Debt Service	1,000	-	0.00%		
Enterprise Operations					
Other Uses					
Transfers to Other Funds	750,000	30,317	4.04%		322,016.00
Total Expenditures	45,739,326	18,354,209	40.13%	1,287,289	13,591,217
Excess of Revenues Over (Under) Expenditures	(2,810,338)	4,075,329			14,182,990
Beginning of Period Fund Balance	24,300,000	24,335,620			21,098,559
Adjustments to Fund Balance					
End of Period Fund Balance	21,489,662	28,410,949			35,281,549

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<u>SPECIAL REVENUE FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenues	13,396,869	2,840,795	21.20%	
Expenditures:				
Instruction	4,924,912	1,257,896	25.54%	18,926
Pupil Services	719,463	281,873	39.18%	2,910
Improvement of Instruction	1,441,996	546,362	37.89%	23,159
Instructional Staff Training	358,479	112,901	31.49%	41,303
Educational Media	-	5,581	0.00%	
Federal Grant Administration	211,792	84,468	39.88%	
General Administration	118,244	31,999	27.06%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	125,000	26,905	21.52%	1,755
Student Transportation	15,840	2,214	13.98%	
Central Support Services	-	15,263	0.00%	
Other Support Services				
School Food Service	2,530,143	1,214,230	47.99%	1,406
Facility Acq/Improvements	2,200,000	-	0.00%	98,750
Debt Service	-			
Enterprise Operations	751,000	-	0.00%	
Other Uses		-	0.00%	
Total Expenditures	13,396,869	3,579,692	26.72%	188,209
Excess of Revenues Over (Under) Expenditures		(738,897)		

<u>CAPITAL PROJECT FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Revenues:				
Esplotted Revenue	7,000,000	2,876,357	41.09%	
Interest	6,000	7,248	120.80%	
Expenditures:				
Facility Acq/Improvements	17,850,000	910,147	5.10%	382,112

Transfers not included in budget or actual \$12,000,000

<u>DEBT SERVICE FUND</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenue	3,430,950	32,232	0.94%	
Total Debt Service Expenditures	3,430,950	3,199,575	93.26%	231,375