

# Gilmer County School System

July 1, 2022 - June 30, 2023

50% of Fiscal Year Complete

December 2022

## **GENERAL FUND**

	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>	<b><u>FY 22 Actual</u></b>
<b>Revenues:</b>					
Local Taxes (Property)	19,645,000	18,465,073	93.99%		17,842,733
State Sources	29,547,590	14,324,232	48.48%		16,261,725
Local 5 Mills	(6,929,102)	(3,464,624)	50.00%		(3,752,510)
Formula Adjustment (Austerity Reduction)					(497,428)
Other Sources	665,500	510,540	76.72%		838,002
Transfers from Other Funds					
Total Revenues	42,928,988	29,835,221	69.50%		30,692,522
<b>Expenditures:</b>					
Instruction	29,322,381	14,423,286	49.19%	157,495	15,960,015
Pupil Services	1,836,306	781,956	42.58%	3,712	683,723
Improvement of Instruction	968,130	418,563	43.23%	3,075	445,991
Instructional Staff Training	23,325	27,738	118.92%		
Educational Media	658,600	324,021	49.20%	2,942	367,049
General Administration	818,403	442,993	54.13%	122	543,208
School Administration	3,044,502	1,494,069	49.07%	8,424	1,659,109
Business Services	663,704	347,148	52.30%	17,069	320,521
Maintenance & Operation	3,811,713	2,155,476	56.55%	87,702	1,697,879
Student Transportation	3,521,115	1,356,951	38.54%	888,778	1,316,691
Central Support Services	259,147	152,740	58.94%	667	157,328
Other Support Services	21,000	17,020	81.05%		17,342
School Food Service	40,000	-	0.00%		-
Facility Acq/Improvements		-			
Debt Service	1,000	750	75.00%		750
Enterprise Operations					
Other Uses					
Transfers to Other Funds	750,000	38,254	5.10%		322,016
Total Expenditures	45,739,326	21,980,965	48.06%	1,169,986	23,491,622.00
Excess of Revenues Over (Under) Expenditures	(2,810,338)	7,854,256			7,200,900
Beginning of Period Fund Balance	24,300,000	24,335,620			21,098,559
Adjustments to Fund Balance					
<b>End of Period Fund Balance</b>	<b>21,489,662</b>	<b>32,189,876</b>			<b>28,299,459</b>

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<b><u>SPECIAL REVENUE FUNDS</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
Total Revenues	13,396,869	4,264,107	31.83%	
<b>Expenditures:</b>				
Instruction	4,924,912	1,492,223	30.30%	21,061
Pupil Services	719,463	342,401	47.59%	1,660
Improvement of Instruction	1,441,996	657,793	45.62%	17,876
Instructional Staff Training	358,479	130,414	36.38%	42,993
Educational Media	-	5,581	0.00%	
Federal Grant Administration	211,792	100,203	47.31%	
General Administration	118,244	42,560	35.99%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	125,000	27,350	21.88%	2,340
Student Transportation	15,840	2,214	13.98%	
Central Support Services	-	15,263	0.00%	
Other Support Services				
School Food Service	2,530,143	1,433,384	56.65%	826
Facility Acq/Improvements	2,200,000	-	0.00%	98,750
Debt Service	-	-		
Enterprise Operations	751,000	-	0.00%	
Other Uses		188,746	0.00%	
Total Expenditures	13,396,869	4,438,132	33.13%	185,506
Excess of Revenues Over (Under) Expenditures		(174,025)		
<b><u>CAPITAL PROJECT FUNDS</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
<b>Revenues:</b>				
Esplotted Revenue	7,000,000	3,599,239	51.42%	
Interest	6,000	13,778	229.63%	
<b>Expenditures:</b>				
Facility Acq/Improvements	17,850,000	960,303	5.38%	377,539
Transfers not included in budget or actual \$12,000,000				
<b><u>DEBT SERVICE FUND</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
Total Revenue	3,430,950	60,506	1.76%	
Total Debt Service Expenditures	3,430,950	3,199,575	93.26%	231,375