

**Gilmer County School System**

July 1, 2022 - June 30, 2023  
 58.33% of Fiscal Year Complete  
 January 2023

**GENERAL FUND**

	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>	<b><u>FY 22 Actual</u></b>
<b>Revenues:</b>					
Local Taxes (Property)	19,645,000	19,480,251	99.16%		17,842,733
State Sources	29,547,590	16,714,977	56.57%		16,261,725
Local 5 Mills	(6,929,102)	(4,042,037)	58.33%		(3,752,510)
Formula Adjustment (Austerity Reduction)					(497,428)
Other Sources	665,500	627,035	94.22%		838,002
Transfers from Other Funds					
Total Revenues	42,928,988	32,780,226	76.36%		30,692,522
<b>Expenditures:</b>					
Instruction	29,322,381	16,792,746	57.27%	149,795	15,960,015
Pupil Services	1,836,306	914,123	49.78%	364	683,723
Improvement of Instruction	968,130	489,518	50.56%	3,724	445,991
Instructional Staff Training	23,325	28,642	122.80%		367,049
Educational Media	658,600	384,477	58.38%	93	543,208
General Administration	818,403	506,958	61.94%	1,507	1,659,109
School Administration	3,044,502	1,740,817	57.18%	62	320,521
Business Services	663,704	403,288	60.76%	8,969	1,697,879
Maintenance & Operation	3,811,713	2,568,843	67.39%	185,970	1,316,691
Student Transportation	3,521,115	1,622,381	46.08%	873,934	157,328
Central Support Services	259,147	168,160	64.89%	5,167	17,342
Other Support Services	21,000	17,020	81.05%		0
School Food Service	40,000	-	0.00%		
Facility Acq/Improvements		-			
Debt Service	1,000	750	75.00%		750
Enterprise Operations					
Other Uses					
Transfers to Other Funds	750,000	60,907	8.12%		322,016
Total Expenditures	45,739,326	25,698,630	56.18%	1,229,585	23,491,622
Excess of Revenues Over (Under) Expenditures	(2,810,338)	7,081,596			7,200,900
Beginning of Period Fund Balance	24,300,000	24,335,620			21,098,559
Adjustments to Fund Balance					
<b>End of Period Fund Balance</b>	<b>21,489,662</b>	<b>31,417,216</b>			<b>28,299,459</b>

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<b><u>SPECIAL REVENUE FUNDS</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
Total Revenues	13,396,869	5,208,539	38.88%	
<b>Expenditures:</b>				
Instruction	4,924,912	1,730,711	35.14%	16,350
Pupil Services	719,463	400,558	55.67%	1,660
Improvement of Instruction	1,441,996	750,811	52.07%	24,202
Instructional Staff Training	358,479	180,949	50.48%	43,033
Educational Media	-	5,581	0.00%	
Federal Grant Administration	211,792	116,025	54.78%	
General Administration	118,244	53,570	45.30%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	125,000	48,791	39.03%	6,975
Student Transportation	15,840	6,555	41.38%	
Central Support Services	-	15,263	0.00%	
Other Support Services				
School Food Service	2,530,143	1,700,550	67.21%	826
Facility Acq/Improvements	2,200,000	-	0.00%	98,750
Debt Service	-	-		
Enterprise Operations	751,000	-	0.00%	
Other Uses		264,933	0.00%	
Total Expenditures	13,396,869	5,274,297	39.37%	191,796
Excess of Revenues Over (Under) Expenditures		(65,758)		

<b><u>CAPITAL PROJECT FUNDS</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
<b>Revenues:</b>				
Explored Revenue	7,000,000	4,347,642	62.11%	
Interest	6,000	20,757	345.95%	
<b>Expenditures:</b>				
Facility Acq/Improvements	17,850,000	1,036,369	5.81%	331,045

Transfers not included in budget or actual \$12,000,000

<b><u>DEBT SERVICE FUND</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
Total Revenue	3,430,950	92,141	2.69%	
Total Debt Service Expenditures	3,430,950	3,199,575	93.26%	231,375