

**Gilmer County School System**

July 1, 2022 - June 30, 2023  
 66.67% of Fiscal Year Complete  
 February 2023

**GENERAL FUND**

	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>	<u>FY 22 Actual</u>
<b>Revenues:</b>					
Local Taxes (Property)	19,645,000	20,361,965	103.65%		18,762,032
State Sources	29,547,590	19,108,124	64.67%		18,579,499
Local 5 Mills	(6,929,102)	(4,619,450)	66.67%		(4,288,561)
Formula Adjustment (Austerity Reduction)					(568,489)
Other Sources	665,500	736,403	110.65%		875,856
Transfers from Other Funds					
Total Revenues	42,928,988	35,587,042	82.90%		33,360,337
<b>Expenditures:</b>					
Instruction	29,322,381	19,174,234	65.39%	128,232	18,212,464
Pupil Services	1,836,306	1,041,847	56.74%	364	828,014
Improvement of Instruction	968,130	581,493	60.06%	1,969	501,529
Instructional Staff Training	23,325	30,852	132.27%		0
Educational Media	658,600	439,396	66.72%	1,825	420,096
General Administration	818,403	576,141	70.40%	719	597,062
School Administration	3,044,502	1,981,477	65.08%	62	1,894,694
Business Services	663,704	451,997	68.10%	8,779	376,766
Maintenance & Operation	3,811,713	2,895,235	75.96%	65,723	1,994,573
Student Transportation	3,521,115	1,885,799	53.56%	872,629	1,543,608
Central Support Services	259,147	185,708	71.66%	1,349	170,323
Other Support Services	21,000	17,020	81.05%		17,342
School Food Service	40,000	-	0.00%		-
Facility Acq/Improvements		-			
Debt Service	1,000	750	75.00%		750
Enterprise Operations					
Other Uses					
Transfers to Other Funds	750,000	60,907	8.12%		322,016
Total Expenditures	45,739,326	29,322,856	64.11%	1,081,651	26,879,237.00
Excess of Revenues Over (Under) Expenditures	(2,810,338)	6,264,186			6,481,100
Beginning of Period Fund Balance	24,300,000	24,335,620			21,098,559
Adjustments to Fund Balance					
<b>End of Period Fund Balance</b>	<b>21,489,662</b>	<b>30,599,806</b>			<b>27,579,659</b>

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<b><u>SPECIAL REVENUE FUNDS</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
Total Revenues	13,396,869	6,140,413	45.83%	
<b>Expenditures:</b>				
Instruction	4,924,912	1,977,368	40.15%	80,089
Pupil Services	719,463	461,071	64.09%	3,429
Improvement of Instruction	1,441,996	870,162	60.34%	15,576
Instructional Staff Training	358,479	222,269	62.00%	40,184
Educational Media	-	5,581	0.00%	
Federal Grant Administration	211,792	132,210	62.42%	
General Administration	118,244	63,680	53.85%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	125,000	60,701	48.56%	4,141
Student Transportation	15,840	7,755	48.96%	
Central Support Services	-	15,263	0.00%	
Other Support Services	-	-		
School Food Service	2,530,143	1,951,012	77.11%	1,487
Facility Acq/Improvements	2,200,000	-	0.00%	98,750
Debt Service	-	-		
Enterprise Operations	751,000	-	0.00%	
Other Uses		291,282	0.00%	
Total Expenditures	13,396,869	6,058,354	45.22%	243,656
Excess of Revenues Over (Under) Expenditures		82,059		

<b><u>CAPITAL PROJECT FUNDS</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
<b>Revenues:</b>				
Explored Revenue	7,000,000	4,979,756	71.14%	
Interest	6,000	26,876	447.93%	
<b>Expenditures:</b>				
Facility Acq/Improvements	17,850,000	1,072,129	6.01%	342,275

Transfers not included in budget or actual \$12,000,000

<b><u>DEBT SERVICE FUND</u></b>	<b><u>FY 23 Budget</u></b>	<b><u>FY 23 Actual</u></b>	<b><u>Percent</u></b>	<b><u>Encumbrances</u></b>
Total Revenue	3,430,950	121,165	3.53%	
Total Debt Service Expenditures	3,430,950	3,199,575	93.26%	231,375