

Gilmer County School System

July 1, 2022 - June 30, 2023

75% of Fiscal Year Complete

March 2023

GENERAL FUND

	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>	<u>FY 22 Actual</u>
Revenues:					
Local Taxes (Property)	19,645,000	21,164,310	107.73%		19,618,243
State Sources	29,547,590	21,499,195	72.76%		20,888,986
Local 5 Mills	(6,929,102)	(5,196,863)	75.00%		(4,824,612)
Formula Adjustment (Austerity Reduction)					(639,550)
Other Sources	665,500	912,245	137.08%		947,682
Transfers from Other Funds					
Total Revenues	42,928,988	38,378,887	89.40%		35,990,749
Expenditures:					
Instruction	29,322,381	21,590,295	73.63%	960,393	20,466,452
Pupil Services	1,836,306	1,184,767	64.52%	176,499	833,053
Improvement of Instruction	968,130	655,448	67.70%	3,786	557,925
Instructional Staff Training	23,325	35,736	153.21%	754	476,171
Educational Media	658,600	495,501	75.24%	1,857	657,098
General Administration	818,403	645,811	78.91%	463	2,130,793
School Administration	3,044,502	2,217,919	72.85%	5,297	441,929
Business Services	663,704	544,417	82.03%	12,455	2,261,983
Maintenance & Operation	3,811,713	3,281,807	86.10%	81,506	1,887,456
Student Transportation	3,521,115	2,873,451	81.61%	146,742	183,128
Central Support Services	259,147	199,342	76.92%	1,995	17,342
Other Support Services	21,000	17,020	81.05%		0
School Food Service	40,000	-	0.00%		
Facility Acq/Improvements		-			
Debt Service	1,000	750	75.00%		750
Enterprise Operations					
Other Uses					
Transfers to Other Funds	750,000	100,703	13.43%		322,016
Total Expenditures	45,739,326	33,842,967	73.99%	1,391,747	30,236,096.00
Excess of Revenues Over (Under) Expenditures	(2,810,338)	4,535,920			5,754,653
Beginning of Period Fund Balance	24,300,000	24,335,620			21,098,559
Adjustments to Fund Balance					
End of Period Fund Balance	21,489,662	28,871,540			26,853,212

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<u>SPECIAL REVENUE FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenues	13,396,869	6,930,124	51.73%	
Expenditures:				
Instruction	4,924,912	2,310,321	46.91%	383,877
Pupil Services	719,463	518,663	72.09%	8,209
Improvement of Instruction	1,441,996	970,281	67.29%	5,275
Instructional Staff Training	358,479	261,056	72.82%	33,883
Educational Media	-	5,581	0.00%	
Federal Grant Administration	211,792	153,557	72.50%	
General Administration	118,244	74,831	63.29%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	125,000	72,612	58.09%	1,310
Student Transportation	15,840	10,021	63.26%	
Central Support Services	-	15,263	0.00%	
Other Support Services		-		
School Food Service	2,530,143	2,221,202	87.79%	5,335
Facility Acq/Improvements	2,200,000	-	0.00%	0
Debt Service	-			
Enterprise Operations	751,000	-	0.00%	
Other Uses		291,282	0.00%	
Total Expenditures	13,396,869	6,904,670	51.54%	437,889
Excess of Revenues Over (Under) Expenditures		25,454		

<u>CAPITAL PROJECT FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Revenues:				
Esplost Revenue	7,000,000	5,572,574	79.61%	
Interest	6,000	33,661	561.02%	
Expenditures:				
Facility Acq/Improvements	17,850,000	1,663,934	9.32%	235,227

Transfers not included in budget or actual \$12,000,000

<u>DEBT SERVICE FUND</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenue	3,430,950	154,549	4.50%	

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Total Debt Service Expenditures	3,430,950	3,199,575	93.26%	231,375
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