

Gilmer County School System

July 1, 2022 - June 30, 2023

83.33% of Fiscal Year Complete

April 2023

GENERAL FUND

	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>	<u>FY 22 Actual</u>
Revenues:					
Local Taxes (Property)	22,845,000	21,836,400	95.59%		20,332,213
State Sources	30,897,707	24,310,710	78.68%		24,417,545
Local 5 Mills	(6,929,102)	(5,774,294)	83.33%		(5,463,869)
Formula Adjustment (Austerity Reduction)					(710,611)
Other Sources	1,263,418	1,029,328	81.47%		994,886
Transfers from Other Funds					
Total Revenues	48,077,023	41,402,144	86.12%		39,570,164
Expenditures:					
Instruction	31,110,244	24,910,428	80.07%	960,393	23,394,782
Pupil Services	1,766,578	1,320,354	74.74%	176,499	970,869
Improvement of Instruction	945,995	734,605	77.65%	3,786	630,031
Instructional Staff Training	48,325	43,193	89.38%	754	
Educational Media	694,100	557,984	80.39%	1,857	537,786
General Administration	932,403	715,912	76.78%	463	726,708
School Administration	3,094,502	2,481,211	80.18%	5,297	2,410,762
Business Services	700,204	594,210	84.86%	12,455	483,651
Maintenance & Operation	4,678,713	3,967,073	84.79%	81,506	2,696,488
Student Transportation	3,791,115	3,152,290	83.15%	146,742	2,199,844
Central Support Services	259,147	213,815	82.51%	1,995	197,139
Other Support Services	21,000	17,020	81.05%		17,342
School Food Service	40,000	-	0.00%	-	
Facility Acq/Improvements		-			17,500
Debt Service	1,000	750	75.00%		750
Enterprise Operations					
Other Uses					
Transfers to Other Funds	250,000	113,024	45.21%		322,016
Total Expenditures	48,333,326	38,821,869	80.32%	1,391,747	34,605,668
Excess of Revenues Over (Under) Expenditures	(256,303)	2,580,275			4,964,496
Beginning of Period Fund Balance	24,335,620	24,335,620			21,098,559
Adjustments to Fund Balance					
End of Period Fund Balance	24,079,317	26,915,895			26,063,055

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<u>SPECIAL REVENUE FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenues	12,868,661	7,762,947	60.32%	
Expenditures:				
Instruction	4,653,504	2,648,639	56.92%	303,804
Pupil Services	788,149	568,048	72.07%	6,768
Improvement of Instruction	1,514,966	1,073,013	70.83%	23,668
Instructional Staff Training	470,647	299,080	63.55%	15,893
Educational Media	5,581	5,581	0.00%	
Federal Grant Administration	214,490	170,321	79.41%	
General Administration	98,143	86,661	88.30%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	246,747	81,689	33.11%	1,310
Student Transportation	265,991	10,021	3.77%	
Central Support Services	15,263	15,263	0.00%	
Other Support Services		-		
School Food Service	2,530,143	2,480,055	98.02%	3,656
Facility Acq/Improvements	948,501	-	0.00%	0
Debt Service	-			
Enterprise Operations	751,000	-	0.00%	
Other Uses/Transfers	365,536	315,299	0.00%	
Total Expenditures	12,868,661	7,753,670	60.25%	355,099
Excess of Revenues Over (Under) Expenditures	-	9,277		

<u>CAPITAL PROJECT FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Revenues:				
Explost Revenue	7,000,000	6,290,300	89.86%	
Interest		39,802		
State GSFIC		57,639		
	7,000,000	6,387,741	91.25%	
Expenditures:				
Facility Acq/Improvements	17,850,000	1,757,158	9.84%	273,923

Transfers not included in budget or actual \$20,674,950

<u>DEBT SERVICE FUND</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenue	3,430,950	185,761	5.41%	
Total Debt Service Expenditures	3,430,950	3,199,575	93.26%	231,375