

Gilmer County School System

July 1, 2022 - June 30, 2023

8.33% of Fiscal Year Complete

July 2022

GENERAL FUND

	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>	<u>FY 22 Actual</u>
Revenues:					
Local Taxes (Property)	19,645,000	-	0.00%		-
State Sources	29,547,590	2,392,733	8.10%		2,328,891
Local 5 Mills	(6,929,102)	(577,559)	8.34%		(536,204)
Formula Adjustment (Austerity Reduction)					(71,061)
Other Sources	665,500	64,708	9.72%		19,056
Transfers from Other Funds					
Total Revenues	42,928,988	1,879,882	4.38%		1,740,682
Expenditures:					
Instruction	29,322,381	2,305,838	7.86%	394,909	2,225,370
Pupil Services	1,836,306	107,614	5.86%	6,000	101,629
Improvement of Instruction	968,130	69,873	7.22%	1,200	87,169
Instructional Staff Training	23,325	26	0.11%		
Educational Media	658,600	49,875	7.57%		45,915
General Administration	818,403	62,187	7.60%	27,018	95,319
School Administration	3,044,502	240,224	7.89%		254,227
Business Services	663,704	97,509	14.69%	4,143	46,086
Maintenance & Operation	3,811,713	306,727	8.05%	25,601	156,997
Student Transportation	3,521,115	158,517	4.50%	10,316	140,269
Central Support Services	259,147	16,784	6.48%	8,771	69,475
Other Support Services	21,000	-	0.00%		-
School Food Service	40,000	-	0.00%		-
Facility Acq/Improvements		-			
Debt Service	1,000	-	0.00%		-
Enterprise Operations					
Other Uses		5,685.41			
Transfers to Other Funds	750,000	-	0.00%		-
Total Expenditures	45,739,326	3,420,859	7.48%	477,958	3,222,456
Excess of Revenues Over (Under) Expenditures	(2,810,338)	(1,540,978)			(1,481,774)
Beginning of Period Fund Balance	24,300,000	24,300,000			21,000,000
Adjustments to Fund Balance					
End of Period Fund Balance	21,489,662	22,759,022			19,518,226

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<u>SPECIAL REVENUE FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenues	13,396,869	232,858.00	1.74%	
Expenditures:				
Instruction	4,924,912	264,120.00	5.36%	94,623
Pupil Services	719,463	24,397.00	3.39%	5,475
Improvement of Instruction	1,441,996	81,861.00	5.68%	46,109
Instructional Staff Training	358,479	15,079.00	4.21%	24,757
Educational Media	-	5,581.00	0.00%	
Federal Grant Administration	211,792	17,163.90	8.10%	
General Administration	118,244	25.00	0.02%	
School Administration	-	-	0.00%	
Business Services	-	-	0.00%	
Maintenance & Operation	125,000	-	0.00%	
Student Transportation	15,840	-	0.00%	
Central Support Services	-	-	0.00%	
Other Support Services				
School Food Service	2,530,143	143,566.00	5.67%	
Facility Acq/Improvements	2,200,000	-	0.00%	
Debt Service	-	-		
Enterprise Operations	751,000	-	0.00%	
Other Uses		-	0.00%	
Total Expenditures	13,396,869	551,793	4.12%	170,964
Excess of Revenues Over (Under) Expenditures		(318,935)		

<u>CAPITAL PROJECT FUNDS</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Revenues:				
Explost Revenue	7,000,000	-	0.00%	
Interest	6,000	796	13.27%	
Expenditures:				
Facility Acq/Improvements	17,850,000	22,038	0.12%	210,999

Transfers not included in budget or actual \$12,000,000

<u>DEBT SERVICE FUND</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>	<u>Encumbrances</u>
Total Revenue	3,430,950	3,684	0.11%	

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Total Debt Service Expenditures

3,430,950

-

0.00%

3,430,950